

RQ-2

May 22, 2014

CHRISTOPHER EUGENE CARTER, TREASURER FRIENDS OF CURTIS C. OSBORNE P.O. BOX 561446 CHARLOTTE, NC 28256

Response Due Date 06/26/2014

IDENTIFICATION NUMBER: C00546515

REFERENCE: APRIL QUARTERLY REPORT (01/01/2014 - 03/31/2014)

Dear Treasurer:

This letter is prompted by the Commission's preliminary review of the report referenced above. This notice requests information essential to full public disclosure of your federal election campaign finances. Failure to adequately respond by the response date noted above could result in an audit or enforcement action. Additional information is needed for the following 3 item(s):

- 1. Schedules A and B of your report disclose expenditures from the candidate's personal funds on behalf of the committee. Authorized committees must disclose all expenditures from personal funds made by the candidates on behalf of their committees, just as they would disclose any other disbursements that they may make. Out-of-pocket spending by candidates, as agents of their authorized committees, requires memo entry itemization of the ultimate vendor if the aggregate amount of payments to that vendor exceeds \$200 for the election cycle. The memo entry must include the date, amount, and purpose of the out-of-pocket payments, as well as the name and address of the vendor to which payment was made. Please amend your report to include the missing information on Schedule B or indicate that memo entry itemization is not required. (2 U.S.C. §§ 434(b)(4), (5), (6)(A); 11 CFR § 104.3(b)(4); Federal Register Notice 2013-09)
- 2. Schedule C of your report fails to include information required by Commission Regulations. With every report submitted, you must provide the date incurred, the original source and amount of the loan, the due date, the interest rate, the cumulative payment, and the outstanding balance. In addition, if there are any endorsers or guarantors, their mailing address, along with the name of their employer and occupation, must be disclosed. Please amend your report to include the due date for the following loan(s): Curtis C. Osborne, \$26,000.00 and Curtis C. Osborne, \$25,000.00. (11 CFR §§